

contractors outlook[↑]



2020 - The Decade for Contracting



Jennifer Doyle
Company Structure -
Making the right choice



Chris O Callaghan **Joanne McGrath**
Know what expenses you can claim



Jimmy Sheehan
Contracting -
A Certainty in Uncertain Times

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Competition Time
Win a Digital Credit Card
worth €300

Spring 2020

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Contracting - A Certainty in Uncertain Times



Jimmy Sheehan

There is currently a lot of uncertainty in the world. Other than mention them by name, I'm not going to speak of Covid-19, Brexit, the Government (or lack thereof) or a global downturn. There are many commentators better placed to give their expert views on all these things.

What I can comment on however is how these uncertainties are likely to positively affect the professional contracting sector in Ireland and your contract roles. Initially, there is the possibility that some contractors may see their hours reduce or contracts postponed as companies buy time to ensure they are not spending money unnecessarily.

Very quickly however, the number of contract roles will increase. Companies will still need work done but will not

want to commit to permanent hires. Using Contractors gives them a sense of security. They can commit to a fixed term or a project and use you and your skillset to get that work done.

The percentage of Professional Contractors in the workforce multiplies during any downturn or recessionary period. Contracting was already on the rise in the good-times. Any speedbumps in the economy will fast-forward this.

Contracting is becoming more popular

There are essentially two different drivers; the individual and the economy.

From the individual's point of view, contracting offers you control over how, when and where you work. It gives you better opportunity to earn more money, gain more experience and build wealth for your future.

Flexible working is a buzzword used a lot more than is actually implemented. As a contractor in demand you can essentially decide the type of flexibility that works for you and implement that.

The economy is also creating more contract roles. When there is uncertainty in the market-place,

companies typically opt for contingent project teams rather than hiring full time employees. There is no doubting that there are uncertainties we can't control, but opting for contractors mitigates the future risk.

Andrew Burke, Professor and Dean of Trinity Business School, has published studies which show that Contractors don't displace employees. Quite the opposite in fact. When a company engages several contingent workers, these people over time increase the company's economic activity which leads to more employees being hired.

The Economy

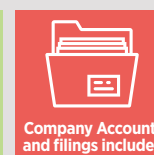
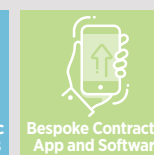
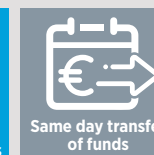
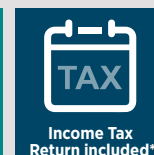
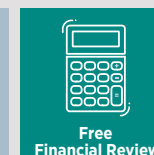
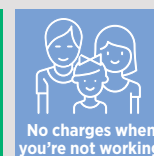
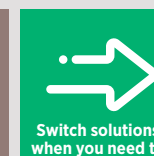
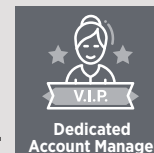
Less than three weeks ago you would have considered the economy as being buoyant. Employment figures were at an all-time high and while this typically meant the number of independent contractors should reduce, quite the opposite was happening.

In a recession, contractor numbers increase as companies employ less people - so it seems that contracting is now a safe option for work regardless of the economic outlook. 📈

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Making Contracting Simple

Contracting PLUS is Ireland's premium provider of compliant Umbrella Companies and Personal Limited Companies for Contractors and Business Consultants.



2020 - The Decade for Contracting

What a difference a decade makes. This time 10 years ago Ireland was facing into one of the worst economic crises that the country had ever seen.

The country's unemployment rate was in excess of 13% and rose to 16% in 2012. Many experienced redundancy, or salary stagnation. Some kept their positions but watched their salary decline. There was widespread emigration as many people left in search of better lives and career opportunities.

Compare all of that to Ireland today; we are experiencing the lowest unemployment rate since 2007, currently at 4.8% according to the most recent unemployment figures.

Wages are expected to grow between 3.5% and 5% this year, with significantly more upward pressure on wages for skills that are in high demand and very short supply.

Employers are finding it increasingly difficult to find and retain top talent.

The net migration figure for 2019 is estimated at 34,000, with the majority of migrants moving here highly skilled and holding a third-level qualification.


Overall the outlook for the Irish economy is positive. Growth in employment is expected to remain strong with the number of people

employed in Ireland reaching a new high of 2.33 million.

The economy has shown itself to be resilient in the face of Brexit and the downturn in global manufacturing. Ireland's dependence on the high-skilled services sectors is significant and has helped the country maintain growth despite the slowdown in global economic growth.

While the contingent workforce still remains small at just over 2% of the total workforce, more and more companies are offering opportunities for contracting as they struggle to recruit skilled permanent employees and strive to remain agile. In 2019 the number of people working in the Professional Contracting sector increased by 9.95% and this trend looks set to continue.

This increase has been across many sectors with significant increases in the number of people contracting in Information Technology, and pharma and lifesciences.

As we move into the next decade you can be confident that the future of contracting looks stable and rewarding. There will be plenty of opportunities to take on exciting roles and the chance to learn quickly. Professional Contracting has become a real alternative to permanent employment and this decade will prove it. 



4.8%
UNEMPLOYMENT
RATE



425,000
JOBS CREATED
SINCE 2012



+180,000
WOMEN IN THE
WORKFORCE



2.33 M
PEOPLE
EMPLOYED



**WAGE INCREASE
FORECAST 2020**
3.5% -5%



+245,000
MEN IN THE
WORKFORCE



NET MIGRATION 2019
34,000



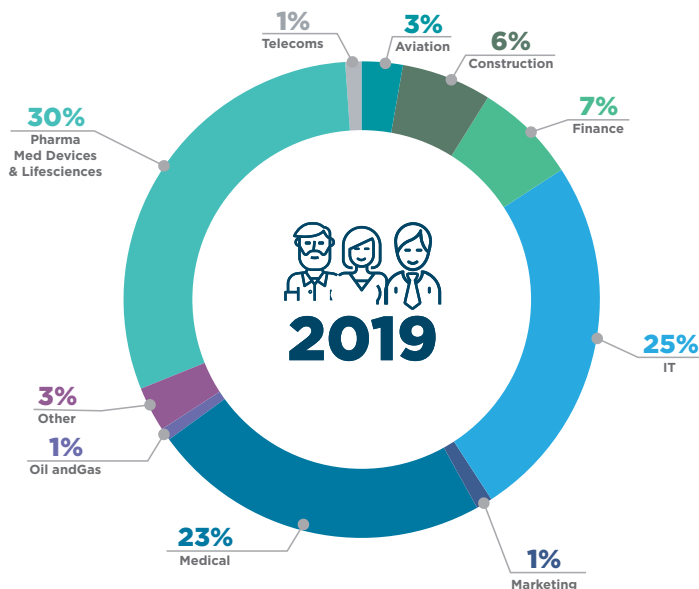
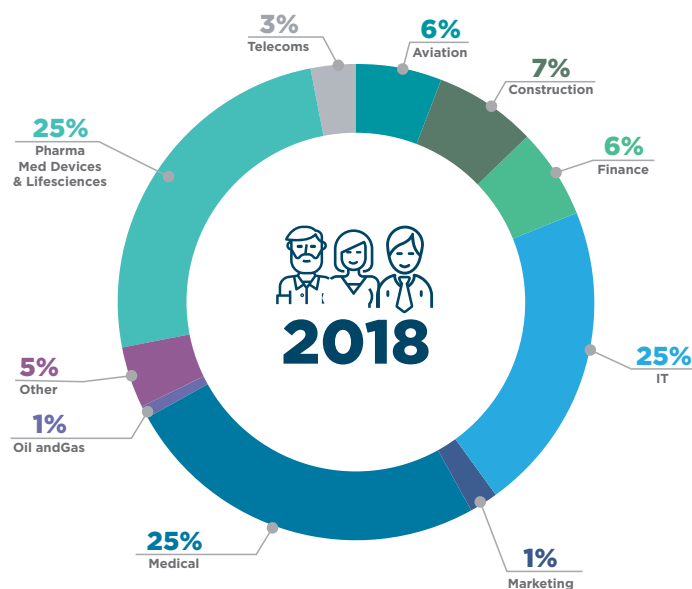
**PROFESSIONAL
CONTRACTORS
2018-2019**
+ 9.95%



**CONTINGENT
WORKFORCE**
=2%
OF TOTAL WORKFORCE

Contracting Trends

COMPARISON OF THE CONTRACTING MARKET BY SECTOR 2018 V 2019



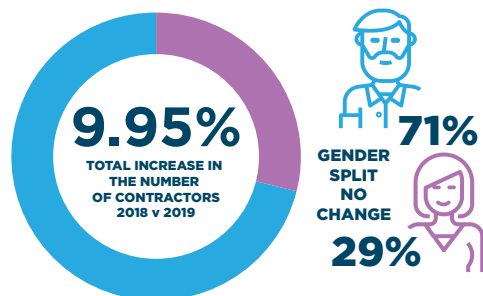
+7%
increase in people under 35 contracting, signifying that contracting is becoming a real alternative to permanent employment for younger people.

+4%
increase in Contractors in IT roles

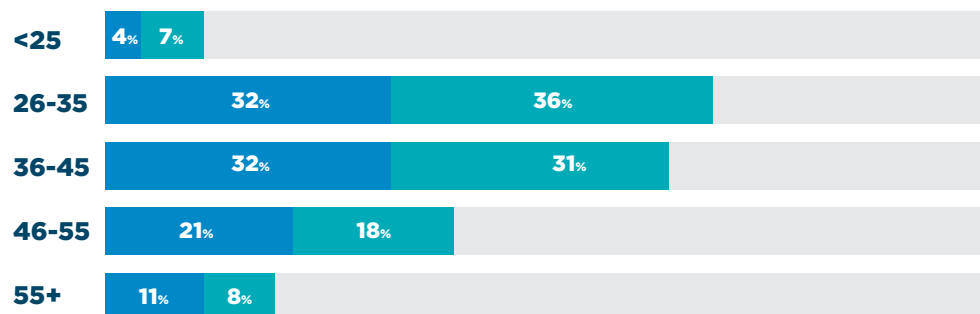
+5%
increase in Contractors in Pharma & Lifescience roles

Pharma & Lifesciences
the fastest growing contracting sector

GENDER SPLIT 2018 v 2019



CONTRACTOR AGE PROFILE COMPARISON 2018 v 2019



Oldest Contractor

2018 **75yrs** 2019 **77yrs**

Youngest Contractor

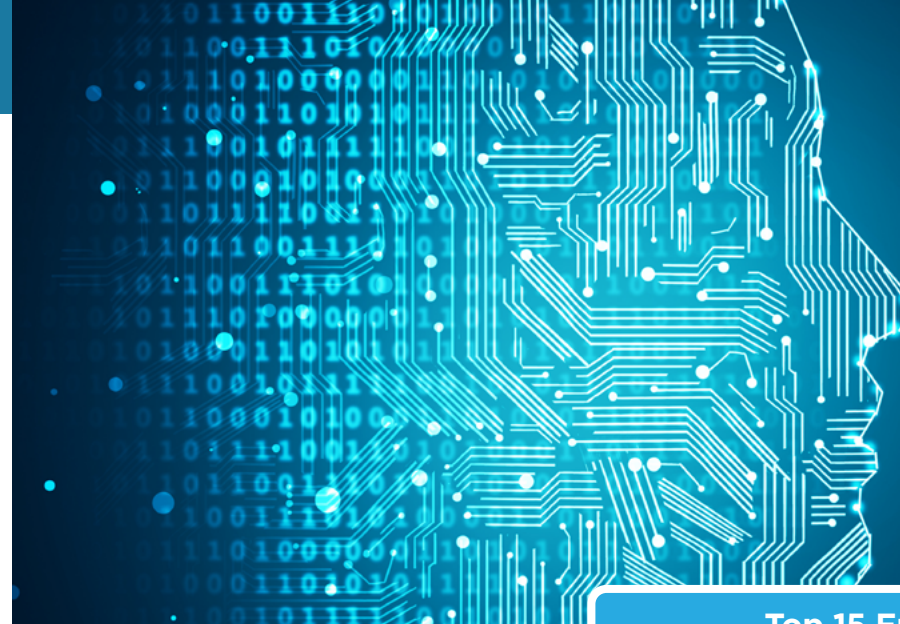
2018 **19yrs** 2019 **20yrs**

I.T. 2020

The technology sector in Ireland is secure and robust and the market is expected to show continued growth. Permanent employees are now looking to move to more lucrative short-term contracting positions. The skills gap in this sector is putting pressure on organisations to use contractors as short-term solutions while they seek permanent employees.

As the world's second largest software exporter, Ireland is recognised internationally as a leading location for companies in the Software sector. Sixteen out of the top 20 global technology firms have strategic operations in Ireland, including Microsoft, Google, Apple and Facebook. Ireland is home to over 900 Software companies, including both multinational and indigenous firms, and according to IDA figures employs 24,000 people and generates €16 billion of exports annually.


Along with Ireland's young, educated, highly skilled & flexible workforce (Ireland now proudly boasts the third highest proportion of maths, science and computer graduates in



Sixteen out of the top 20 global technology firms have strategic operations in Ireland

the 20-29 age group in the EU), comes the advantage of Ireland's geographic location and its membership of the EU. Continued Government investment in R&D and facilities for the sector means that Ireland is set to remain a highly attractive proposition for multinational firms.

LinkedIn has released data that shines a spotlight on the jobs experiencing huge growth in Ireland, and it's no surprise that 13 out of the top 15 roles are in the IT sector.

As technology becomes increasingly present in day-to-day lives, the data shows that roles like Artificial Intelligence Specialist are becoming crucial. Similarly, the continued trend of Big Data has created demand for a range of roles such as Data Scientists and Data Analysts. 

Top 15 Emerging Roles in Ireland

- 1 Artificial Intelligence Specialist
- 2 Cyber Security Specialist
- 3 Customer Success Specialist
- 4 Data Scientist
- 5 Site Reliability Engineer
- 6 Cloud Engineer
- 7 Content Specialist
- 8 DevOps Engineer
- 9 Data Engineer
- 10 Technology Analyst
- 11 Full Stack Engineer
- 12 Data Analyst
- 13 Operations Associate
- 14 Regulatory Affairs Specialist
- 15 Talent Acquisition Specialist

Source LinkedIn

Trends in Contracting

Data collected from Irish recruitment companies shows an increase in demand for network engineers, cloud strategy specialists. AI specialists, Cyber & Information security, software engineers (Java/.Net/Python/ Front-end/mobile/C++ developers and engineers).

2020 will see greater opportunities based on depth of skills rather than experience. There will be greater choice available allowing people to move away from permanent roles to more lucrative contract positions should they wish to do so. An abundance of existing roles coupled with the anticipation of many new roles becoming available across different industries, all bode well for anyone operating in the tech sector in Ireland. Candidates who are eager to gain new experiences are poised to be given the opportunities they are looking for, so upskilling should remain a priority. With skills shortages in many areas, contracting rates are anticipated to remain strong.

FINANCIAL SERVICES



The Financial Services market in Ireland continues to thrive. Financial Services sector now accounts for just over 7% of professional contractors.

Data Analysts and Business Analysts are new in-demand roles with companies seeking highly numerate individuals with the ability to analyse data, extract information, and make informed business decisions using the insights.

As larger firms and Financial Services organisations move

further towards automation it is expected that there will be an increase in the number of project and change management roles.

PHARMA AND LIFESCIENCES



In the last decade over €10 billion has been invested in this sector, with commitments for further investment in the next 5 years. A number of tax incentives relating to intellectual property and RD&I have been put in place to encourage further growth.

Ireland is now the 3rd largest exporter of medicinal and pharmaceutical products in the world. We are the largest net-exporter of pharmaceuticals in the EU, and exports of €80 billion account for more than 50% of total exports. 24 of the world's top 25 biopharma companies have a presence in Ireland. There are 90 bio pharma manufacturing plants in Ireland.

Ireland has the youngest population in the EU. One-third aged under 25. Ireland's education system ranked in the top 10 in the world. Ireland ranks globally as:

- **1st for flexibility and adaptability**
- **1st for attracting and retaining talent**

24% of graduates were in the areas of Natural Sciences, Mathematics, ICT, & Engineering.

Ireland has a strong and transparent regulatory framework and we are known for excellence in compliance. Both are huge advantages in this industry.

All these criteria will continue to place Ireland in a strong position to attract further FDI and cement Ireland's

position as a leader in the BIO Pharma field.

The most in-demand knowledge areas in the pharma sector right now include quality control, quality assurance, R&D, regulatory affairs and manufacturing technology transfer. There is increased competition for talent, with flexible and contract work now more common, which is necessary to meet the demands of the market's top candidates.

ENGINEERING



The Engineering sector in Ireland is stable with lots of large scale projects underway across the country.

Contracting is well established with just under 7% of total contractors operating in this sector. There are great opportunities available particularly if you have skills in the following engineering skills in automation, CSV, CQV and Utilities. Rates remain high as talent particularly in these areas remains in short supply.

MEDICAL AND HEALTHCARE



As Ireland's population ages and life expectancy continues to increase, the demand for medical and healthcare workers continues to grow. Contract work is long established in this sector and looks likely to remain constant or increase slightly.

Company Structure – Making the right choice



Jennifer Doyle

Professional Contractors typically operate through a limited company structure. This protects you personally, in the event of something going wrong.

When you operate through a Personal Limited Company or an Umbrella Company structure you have what is known as limited liability. The risk is attached to the company and the company can only pay what it owns – all your personal assets and money are protected. The only case where you lose that protection is if you have acted fraudulently.

What structure to use?

Personal Limited Company

Also known as a Private Limited Company, this is a separate legal entity (which gives you limited liability personally). Typically as a Professional Contractor you will be the 100% owner of a Private Limited company. However, Contractors sometimes give a shareholding to a spouse/partner or business colleague.

The company invoices the client you work for and the money is paid into the company bank account.

The company owns this money. The company then uses this money to do things such as buy company vehicles, pay you a salary, make pension contributions on your behalf and reimburse you for business expenses you have incurred.

As a company director of a Private Limited Company, you have a responsibility to prepare and submit annual accounts to the Companies Registration Office, file tax returns and ensure the company remains solvent.

Setting up a limited company only takes a couple of days, but the tax registrations from the Revenue Commissioners typically take a number of weeks for them to process. You won't be able to invoice your clients until you have a VAT number. You'll also need to open a business bank account in the company name, so your clients can pay your company for the work you have done.

If you finish contracting and decide that you never want to work as a Contractor again, then you need to legally close down the Private Limited Company.

Good to Know

At Contracting PLUS we look after the set-up, taxes and accounts for your company so you can focus on doing your best work while we look after all the admin for you

Umbrella Company

The term Umbrella Company describes a company which is already set-up and has a bank account and tax registrations. It can be used by up to 6 different contractors at any one time. You become a 'Proprietary Director' of the umbrella company (a


proprietary director is a director who owns at least 15% of the shares in a company). Under Irish Tax rules, once you are a proprietary director you are deemed to be self-employed.

The Umbrella Company is set-up, registered, managed and administered in full by a third party (in this case Contracting PLUS) which means you have absolutely no paperwork to worry about.

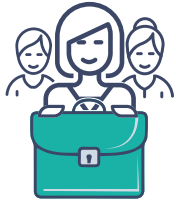
You simply provide us with your client details and submit your time sheets. We raise an invoice to your client in the Umbrella Company name. On the same day payment is received, we will process the payroll, deduct the relevant taxes and transfer the balance to your personal bank account.

There are two types of Umbrella Company; the Director Umbrella and the PAYE Umbrella. The operation of both is essentially the same, however the Director Umbrella Solution offers more scope for claiming business expenses and is more suited to contracts of 6+ months. For this reason it is the more commonly used of the two.

If you decide to stop being a Professional Contractor there is no need to close down the umbrella company you simply resign as a director. There is no associated cost for doing this.

Whether considering Contracting for the first time, or thinking about moving to your own Limited Company, call Jennifer to discuss your options. 

Jennifer Doyle Manages the Contracting Consultants Team at Contracting PLUS. She can be reached on (01) 611 0707 or jennifer.doyle@contractingplus.com



Personal Limited Company



Umbrella Company

PROs

COMPANY VEHICLES

If you want to buy a company vehicle, you can do this through your limited company. There are great tax saving benefits if it's an electric vehicle you buy.

STREAMLINE CASHFLOW

Sometimes you might only want to work for 9 months but spread the earnings over 12 months. With your own company you can do this.

LONG TERM TAX PLANINGG

There are great options for long term tax planning and with some clever planning you could save up money in your company and take it at a low tax rate.

CONs

CORPORATE FILINGS

There are accounts to be prepared and returns to file with the Revenue Commissioners and the Companies Registration Office – but Contracting PLUS look after all of this for you

COMPANY INSURANCE

Having your own company means you'll need to get company insurance. However, when you choose Contracting PLUS to manage the company for you, we include you on our policy so you get great company insurance cover.

SET-UP TIME

It takes a couple of days to set up a new company. Then the Revenue Commissioners will take a few weeks to issue the VAT number. If you want your own company, but need to work on a contract immediately, we can place you into the Umbrella Company while we're getting your personal company all set up.

PROs

EASE OF SET UP AND USE

Quick and easy to get set up. Simple to use. Submit your timesheets and expenses and get paid. Insurance is provided by the umbrella company.

NO TAX @ YEAR END

All income taxes and PRSI are deducted before the funds are transferred to you by the umbrella company, so no need to worry about unforeseen tax bills.

FLEXIBILITY

Step into an Umbrella Company when you need it, step out when you don't. Nothing to pay when you're not working. Simple!

CONs

CAN'T SAVE MONEY

All your earnings must be taken out in salary each month so there's no option to save up money in the company.

CAN'T BUY ASSETS

If you want to buy a company vehicle, you'll need to have a personal limited company.

Follow us on LinkedIn for Contractor Tax tips and advice



www.linkedin.com/company/contractingplus

Not sure what solution works best for you?
Call 1800 54 54 22
and let one of our Experienced Contractor Consultants
answer all your questions.

COVID-19 Social Welfare Changes announced for the Self-employed



Chris O'Callaghan

As the Coronavirus protective measures ramp up, people are concerned about the impact the virus will have not just on their daily lives but on their ability to go to work and earn their living.

What does this mean for you as a self-employed Professional Contractor?

The good news is the Government is aware of the financial implications of the spread of the virus on workers. Increased and fast tracked social welfare payments have been agreed to include the self employed for those medically affected by the virus.

There are two payments available based on which circumstance you find yourself in;

1. Covid-19 Pandemic Unemployment Payment for the Self-Employed;
2. Illness Benefit for those affected by Covid-19

Covid-19 Pandemic Unemployment Payment for the Self-Employed:

COVID-19 Pandemic Unemployment Payment is a new social welfare payment for employees and self-employed people who are unemployed or who have their hours of work reduced during the Covid-19 (corona virus) pandemic.

What is it?

This is a fast-track payment which is €203 per week and you can claim it for 6 weeks. When you apply for the COVID-19 Pandemic Unemployment Payment, you should also apply for a normal jobseekers payment for your situation. If you can't apply for a jobseeker's payment at the same time, you should do so within 6 weeks to ensure you continue to receive a payment (if applicable) after the emergency payment has finished.

How to apply

Please see page 11 for more details.

Illness Benefit for those affected by Covid-19

When a worker is told to self-isolate by a doctor or has been diagnosed with COVID-19 (Coronavirus) by a doctor, they can apply for an enhanced Illness Benefit payment of €305 per week. To be eligible

for this payment a person must be confined to their home or a medical facility.

***Do not visit your GP. Contact them by telephone.**

How to Qualify.


To receive the enhanced payment, you must be self-isolating on the instruction of a doctor or other medical professional or diagnosed with COVID-19 (Coronavirus), and confined to your home or a medical facility.

Rates of payment

The personal rate for this payment is €305, as compared with the normal Illness Benefit rate of €203.

It will be paid for a maximum of 2 weeks where a person is self-isolating but will be paid for the duration of a person's absence from work if they have been diagnosed with COVID-19 (Coronavirus).

How to Apply

Please see page 11 for more details. 

Chris O'Callaghan is the manager of the Team of Dedicated Account Managers in Contracting PLUS. He can be reached at (021) 483 9339 or chris.ocallaghan@contractingplus.com

IMPORTANT NOTE

IF A PERSON DECIDES TO SELF-ISOLATE WITHOUT IT BEING MEDICALLY CERTIFIED, THEY WON'T BE ENTITLED TO THE PAYMENT OR JOB SEEKERS BENEFIT.

Pandemic Unemployment & Job Seekers Benefit

How to Apply

There is a simple 1 page form which you can download [here](#). Alternatively you can have the form posted to you by sending an email with your full name and postal address to forms@welfare.ie

Your completed form does not need a stamp and should be posted to:

Department of Employment Affairs & Social Protection, FREEPOST, PO Box 12896, Dublin 1.

FOR MORE INFORMATION ON THE PANDEMIC UNEMPLOYMENT PAYMENT CLICK HERE

FOR MORE INFORMATION ON JOBSEEKERS BENEFIT FOR SELF EMPLOYED CLICK HERE

REMEMBER

IF YOU ARE APPLYING FOR THE PANDEMIC UNEMPLOYMENT PAYMENT THEN REMEMBER TO APPLY FOR YOUR JOBSEEKERS BENEFIT AT THE SAME TIME

How to apply for illness benefit

STEP 1

If you are an employee or self-employed and feel you may be suffering from COVID-19 or may need to self-isolate, you should contact your doctor by telephone.



Don't go in person!

If the doctor is satisfied that you have COVID-19 or that you should self-isolate, they will advise you accordingly.

The doctor will then complete a medical certificate on your behalf and send this directly to the Department of Employment Affairs and Social Protection.

To receive a payment, you will need to provide your doctor with your:

- Full name
- PPS Number
- Date of birth

STEP 2

Complete an application form for Illness Benefit (Form IB1) which is available in any of the following ways:



- Call 1890 800 024 or 01 2481398 between 9.00am and 5.00pm Monday to Friday to get an application form by post;
- Ask someone to pick up a form at your doctor's surgery or at your local Intreo Centre; **(Do not go in person!)**
- Apply online (an online application process will be available by the end of March).

Note:

It is important to complete **PART 5** of the Illness Benefit form as this contains how you would like to be paid.

You don't have to fill in part 7 of the form.

STEP 3

Send your application form by Freepost to:



Social Welfare Services, PO Box 1650, Department of Employment Affairs and Social Protection, Dublin 1.

Once both the application form and the medical certificate are received application payment will be processed.

STEP 4

You should continue to liaise with your doctor in relation to your diagnosis and the length of time you are medically certified unfit to work because of Covid-19.



NOTE: The department has requested that people should not phone them seeking updates on their applications as staff will be focusing on processing applications.

FOR MORE INFORMATION CLICK HERE

Know what expenses you can claim

Everyone has to pay tax, but there's no rule that says you gotta leave a tip!



Chris O'Callaghan



Joanne McGrath

We wanted to write this article for two reasons;

1. As a refresh to everyone to consider where they are spending money and whether these expenses could be claimed as business expenses, and
2. As a learning to those of you who may not have been contracting for long.



As a Professional Contractor you claim expenses for many costs you incur in order to carry out your contract. Keeping expenses at the forefront of your mind will save you money and reduce your overall tax liability.


We are often asked do we have a list of expenses that can be claimed. On page 13 you will see a list of some of the more popular expenses we see people claim. However, every individual is different and just because a cost you incur is not on this list does not mean it can't be submitted as a business expense.

We want to make sure you retain the most amount of money. After all, it's not always how much you earn that matters, but rather how much you keep. If you're unsure whether or not to claim an expense just drop your Dedicated Account Manager a line. They'll guide you. We work on your behalf, but we also want to make sure you're not taking any risks with the Revenue Commissioners.

The general rule of thumb is if you are spending money and the expense relates to your work, then that's an expense you can get tax relief on. €500

claimed in expenses every month puts €3,000 back in your pocket every year.

The main thing to remember is that business expense claims should be supported by receipts. At Contracting PLUS we make this easy by giving you cloud software to easily record any receipt.

We continue to grow our team of Dedicated Account Managers to work towards focussing more time on each and every contractor. If you have questions or want some advice on claiming expenses, give your Dedicated Account Manager a call to talk it through. 

Chris O'Callaghan is the manager of the Team of Dedicated Account Managers in Contracting PLUS. He can be reached at (021) 483 9339 or chris.ocallaghan@contractingplus.com

Joanne McGrath manages the Team of Accountants who work with all Contractors who have their own Personal Limited Company. She can be reached at (021) 483 9339 or joanne.mcgrath@contractingplus.com

Popular Expenses Claimed by Contractors

MOBILE PHONES

The Handset, the bills, insurance and repairs. Anywhere from 50% to 100% depending on your circumstances.

PROFESSIONAL SUBSCRIPTIONS AND BUSINESS MEMBERSHIPS

Institute fees, professional member body fees, business network groups and any memberships mandatory to your work can all be claimed.

HOME OFFICE

If you work from home you can claim the cost of fitting out your office in some cases. While there is typically no scope to claim a portion of your rent/mortgage, there is an e-workers allowance of €3.20 a day. Over an average working year this could generate a tax saving of up to €400.

STATIONARY & EQUIPMENT

Home Printer, paper, ink, stamps, envelopes, pens, calculators and other general office supplies.

COMPUTERS, LAPTOPS & TABLETS

If you need it for business, then it's a business expense. Simple!
Any insurance costs, repair costs or accessories related to the product can also be claimed.

LANDLINE & INTERNET

Anywhere from 50% to 100% of the cost you incur for home landline and internet can be claimed as a business expense depending on your circumstances.

Where you have an 'all-in' fee for TV, Internet

and broadband you would exclude the TV portion in full.

COURSES, CONFERENCES & TRAINING

This can be a bit of a grey area but typically where the course / conference relates to your business and/or is part of you up-skilling or widening your skillset in your professional field then it should be claimed as a business expense.

SUBSCRIPTIONS TO TRADE PUBLICATIONS AND/OR TECHNICAL BOOKS

Trade magazines, online subscriptions, journals, manuals and books. If they relate to your business then the cost can be claimed as a business expense.

BUSINESS DEVELOPMENT COSTS

Costs incurred when meeting clients or recruitment agents to secure a new contract or negotiate your rate can be claimed. Think travel, coffees, lunches, etc. The usual costs deemed normal in society in developing business relationships and securing new business.

PUBLIC TRANSPORT COSTS

Annual/Monthly tax saver tickets for bus and rail.

OTHER BUSINESS TRAVEL

Daily public transport where it is to a location where you don't normally work. Taxis taken to other business locations or during unsociable working hours. Flights necessary in carrying out your contract obligations. Car hire & Fuel. GoCar costs. Parking. Tolls. All are business expenses when incurred in an ad-hoc manner

as part of your contract. All of the above assumes the costs are not incurred as part of your daily mode of transport to/from your normal place of work.

CYCLE TO WORK

Every 5 years you can claim up to €1000 in one transaction towards the cost of bicycles and bicycle equipment. Speak to your Dedicated Account Manager before doing this.

RELOCATING FOR A CONTRACT ROLE

If you need to move to a new location for a contract and the distance is deemed 'non-commutable', then the following can be included as a business expense;

- The journey to the new location and any moving costs for you and your family
- 10 nights subsistence (approx. €1500)
- The first 3 months of your rent
- Cleaning costs of stored furniture
- Auctioneers and Solicitors costs incurred for selling/buying your home

SAFETY CLOTHING & EQUIPMENT

Protective clothing, steel toe boots, safety goggles, hard hats, etc. are all deemed to be business expenses if necessary for your contract.

MILEAGE

Mileage can be claimed for business journeys when you are required to travel away from your normal place of work to a temporary work location.

Your 'normal place of work' is the location where you are normally based for your

contract. This is usually stated on the contract, If the business Journey starting point is home, then only the shorter of the distance travelled from;

- a) Home to the temporary work location; or
- b) The normal place of work to the temporary work location can be claimed.

Commuting costs (home to work travel) cannot be claimed

SUBSISTENCE

Subsistence is a tax free payment made when you travel away from your normal place of work to a temporary site or spend time away on a business trip. The amount payable is based on civil service rates and there are 3 bands of payment for trips which are;

- a) Between 5 and 10 hours; if you travel over 8km from your normal place of work
- b) Above 10 hours: if you travel over 8km from your normal place of work
- c) Overnight: if you travel over 100km from your normal place of work.

INCOME PROTECTION

If you have taken out an income protection policy this is considered a business expense.

Got a question?







If you have any questions about claimable expenses, feel free to contact your Dedicated Account Manager who will be more than happy to help.

Discounts & Savings

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The prize is one digital MasterCard worth €300, which will be sent via email to the winner. Participants should register (or if already registered, login) before 30 April 2020 at contractingPLUS.group-login.com. Personal data collected shall be for the purposes of the competition only and shall be dealt with in accordance with the Contracting PLUS Privacy Policy and relevant data protection law. The privacy policy can be read at <https://www.contractingPLUS.com/privacy-policy/>. Once you register and/or login through the link contractingPLUS.group-login.com you will be entered into the draw. Users can login multiple times but only one entry will be entered per account. The prize winner agrees to accept the prize at their own risk and to the fullest extent allowed by law. Contracting PLUS accepts no liability with regard to the prize whatsoever. Contracting PLUS will have no liability in relation to the conduct of the winner, nor in connection with any circumstances outside its control with respect to the prize. Contracting PLUS will not have any liability in relation thereto, and any dispute arising from travel, accommodation, services or products must be taken up with such providers. The Competition closes on the 30th April 2020 and all entries must be received by Contracting PLUS on or before this date. The winner will be notified via email or phone. Contracting PLUS reserves the right to cancel the competition and/or vary these terms and conditions without notice in its sole discretion at any time and for any reason whatsoever.

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